

\$9,000,000 Waterworks Revenue Bond

On April 7, 2026, you will have the opportunity to vote on a \$9,000,000 Waterworks Revenue Bond to improve and expand our District's water system. These funds will be used for system-wide repairs and upgrades, and—just as importantly—will allow the District to pursue matching grants (which never have to be repaid) and low-interest, long-term loans. This financing will help us maintain and improve our system for the next 20–30 years while meeting Missouri DNR standards.

Why Vote for Bonds?

Although the District can borrow funds without a vote, voter-approved bonds provide significant financial advantages:

- **No tax increase.** By Missouri law, revenue bonds cannot raise your property taxes. They are repaid through water system revenues.
- **Access to matching grants.** Without voter-approved bonds, grant funding is typically unavailable. Grants do not have to be repaid.
- **Lower interest rates.** Voted bonds qualify for subsidized interest rates. Current 20-year fixed rates are **approximately 2%**, significantly reducing long-term costs.

In short, voter approval allows the District to complete needed improvements at the lowest possible cost.

Planned Projects

- Replace and upgrade water mains along Highway Z in Franklin
- Relocate the water main at Highways 87 and 5 near the Boonville Bridge
- Install water usage monitoring stations to reduce system-wide water loss
- Replace and upgrade water mains along Highways 5, 124, 240, W and P in Fayette

These improvements will support continued growth in our area and ensure adequate water pressure and reliability for current and future customers. CPWSD#1 covers more than 400 miles of water lines - stretching from Southeast and Southwest Fayette to the Missouri River on the West and South and almost the Boone County line on the East providing water to more than 800 customers.

How Much Is Needed?

While the bond authorization is \$9,000,000, our immediate need is approximately \$4,000,000. Approving the full amount allows the District to pursue grants and phased improvements over the next 20–30 years without repeated elections.

If the bond does not pass, the District will have limited access to grants and subsidized rates—resulting in substantially **higher long-term costs**. *These bonds cannot raise your taxes.*

Your Vote Matters

Your vote on April 7, 2026, will help determine the future reliability and affordability of our water system. We encourage you to review the information and make an informed decision that supports the long-term interests of our District.

Public Meeting: Monday, March 9, 2026 at 5:30 p.m. at 209 Crews Ave, Franklin, MO